

	APPROVED 2020 BUDGET	COVID-19 BUDGET Approved 28 May 2020 Submitted to council 29 May 2020	BUDGET AS OF JUNE 2020 Approved 25 June 2020
<b>REVENUE:</b>			
City of Oshawa Tax Levy	\$ 536,750.00	\$536,750.00	\$268,750.00
Summer Student Subsidy	\$0.00	\$14,000.00	\$11,760.00
Sponsorships, Grants, Other Revenues	\$90,500.00	\$10,000.00	\$14,768.00
Partner Banner Revenue	\$7,000.00	\$7,000.00	\$6,900.00
HST Rebate	\$15,000.00	\$6,000.00	\$22,659.00
Reserve	\$0.00	\$0.00	
	\$649,250.00	\$573,750.00	\$324,837.00
<b>DISBURSEMENTS:</b>			
<b>ADMINISTRATION</b>			
Salaries And Benefits	\$169,500.00	\$147,800.00	\$132,000.00
Board Supplies	\$1,250.00	\$738.41	\$750.00
Stationery/Supplies/Photocopies	\$4,000.00	\$3,500.00	\$2,000.00
Postage	\$1,000.00	\$1,000.00	\$600.00
Telephone/Fax/Internet/Parking	\$3,100.00	\$3,100.00	\$1,100.00
Miscellaneous	\$1,000.00	\$0.00	\$100.00
Network	\$2,300.00	\$2,300.00	\$1,325.00
Legal (events Trademark)	\$1,000.00	\$10,335.81	\$1,900.00
Rent and Occupancy Costs	\$9,600.00	\$9,600.00	\$9,600.00
Office/Computer Equipment	\$2,000.00	\$500.00	\$0.00
Office/Computer Equipment Amortization			
Professional Fees	\$8,000.00	\$8,000.00	\$5,000.00
Insurance	\$2,000.00	\$2,002.00	\$2,003.00
Training/Education/Travel	\$6,000.00	\$4,500.00	\$3,200.00
Memberships	\$2,000.00	\$2,151.81	\$3,000.00
Banking Fees + Interest	\$200.00	\$200.00	\$200.00
Board Meeting Expense	\$1,000.00	\$500.00	\$332.00
	\$213,950.00	\$196,228.03	\$163,110.00
<b>PROMOTION</b>			
Mixed Media Campaign	\$52,200.00	\$20,200.00	\$8,107.00
Newsletter	\$0.00	\$0.00	\$0.00
Annual General Meeting	\$500.00	\$0.00	\$200.00
Website	\$7,400.00	\$7,400.00	\$4,400.00
Town Hall Meetings	\$500.00	\$0.00	\$500.00
Membership Engagement	\$1,000.00	\$1,000.00	\$2,409.00
Banners- Installation/Removal/Mainten.	\$4,000.00	\$7,000.00	\$7,000.00
New Banners	\$15,000.00	\$15,000.00	\$13,041.00
Partner Banners	\$7,000.00	\$7,093.00	\$7,094.00
Misc. Advertising/Marketing	\$4,000.00	\$3,500.00	\$2,500.00
Economic Development	\$38,000.00	\$30,000.00	\$22,185.00
	\$129,600.00	\$91,193.00	\$67,436.00
<b>EVENTS</b>			
Halloween Festival	\$20,000.00	\$0.00	\$0.00
Oshawa Generals Street Fest	\$15,000.00	\$0.00	\$0.00
Bright and Merry	\$25,000.00	\$8,352.30	\$8,680.00
New Events	\$15,000.00	\$0.00	\$0.00
Frosh Week/Convocation Week	\$15,000.00	\$0.00	\$0.00
Oshawa SummerFest	\$27,000.00	\$6,340.00	\$3,196.00
Kars on King	\$27,000.00	\$125.00	\$125.00
Communities with Brooms	\$200.00	\$0.00	\$0.00
Volunteer Expenses	\$1,500.00	\$57.69	\$200.00
Wine Festivals	\$12,000.00	\$1,400.00	\$150.00
Butter Tart Festival	\$2,000.00	\$155.00	\$155.00
	\$159,700.00	\$16,429.99	\$12,506.00
<b>PHYSICAL IMPROVEMENTS</b>			
Wall Mural	\$6,000.00	\$0.00	\$0.00
Winter Greenery	\$50,000.00	\$50,000.00	\$4,064.00
Winter Greenery (Amortization)			
Holiday Lighting - Install/Removal	\$10,000.00	\$10,000.00	\$0.00
Christmas Lights/maintenance	\$30,000.00	\$30,000.00	\$0.00
Streetscape	\$50,000.00	\$50,000.00	\$42,000.00
	\$146,000.00	\$140,000.00	\$46,064.00
<b>Total Disbursements</b>	\$649,250.00	\$443,851.02	\$289,116.00
<b>Surplus (Deficiency) for the period</b>	\$ <b>\$0.00</b>	<b>\$129,898.98</b>	<b>\$35,721.00</b>
<b>Amount given back to membership</b>		\$119,898.98	
<b>Accum. Reserve, end of period</b>		<b>\$10,000.00</b>	<b>\$35,721.00</b>