

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - June 30 2020

(Unaudited)

	JUN. 1 - 30 ACTUAL	JAN - DEC ACTUAL	JAN. - DEC PERCENT	BUDGET FOR YEAR
REVENUE:				
City of Oshawa Tax Levy	\$ 44,730.00	\$ 270,888.06	101%	\$ 268,750.00
Summer Student Subsidy	0.00	0.00	0%	11,760.00
Sponsorships, Grants, Other Revenues	(218.74)	15,329.36	104%	14,768.00
Partner Banner Revenue	0.00	3,675.00	53%	6,900.00
HST Rebate	0.00	0.00	0%	22,659.00
Reserve	0.00	0.00	0%	0.00
	44,511.26	289,892.42	89%	324,837.00
DISBURSEMENTS:				
ADMINISTRATION				
Salaries And Benefits	14,508.33	77,394.74	59%	132,000.00
Board Supplies	0.00	738.41	98%	750.00
Stationery/Supplies/Photocopies	297.22	1,742.60	87%	2,000.00
Postage	2.40	159.62	27%	600.00
Telephone/Fax/Internet/Parking	45.65	729.36	66%	1,100.00
Miscellaneous	0.00	0.00	0%	100.00
Network	0.00	744.97	56%	1,325.00
Legal (events Trademark)	0.00	1,724.48	91%	1,900.00
Rent and Occupancy Costs	811.52	4,869.12	51%	9,600.00
Office/Computer Equipment	0.00	0.00	0%	0.00
Office/Computer Equipment Amortization	0.00	0.00		
Professional Fees	228.24	1,369.44	27%	5,000.00
Insurance	0.00	2,002.32	100%	2,003.00
Training/Education/Travel	0.00	4,340.43	136%	3,200.00
Memberships	285.50	2,613.23	87%	3,000.00
Banking Fees + Interest	63.00	221.41	111%	200.00
Board Meeting Expense	0.00	332.29	100%	332.00
	16,241.86	98,982.42	61%	163,110.00
PROMOTION				
Mixed Media Campaign	2,307.70	6,953.10	86%	8,107.00
Newsletter	0.00	0.00	0%	0.00
Annual General Meeting	0.00	0.00	0%	200.00
Website	28.38	4,149.16	94%	4,400.00
Town Hall Meetings	0.00	0.00	0%	500.00
Membership Engagement	86.13	994.70	41%	2,409.00
Banners- Installation/Removal/Mainten.	0.00	3,172.54	45%	7,000.00
New Banners	0.00	13,041.13	100%	13,041.00
Partner Banners	0.00	7,093.70	100%	7,094.00
Misc. Advertising/Marketing	215.65	1,989.25	80%	2,500.00
Economic Development	0.00	9,463.28	43%	22,185.00
	2,637.86	46,856.86	69%	67,436.00
EVENTS				
Halloween Festival	0.00	0.00	0%	0.00
Oshawa Generals Street Fest	0.00	0.00	0%	0.00
Bright and Merry	0.00	8,553.22	99%	8,680.00
New Events	0.00	0.00	0%	0.00
Frosh Week/Convocation Week	0.00	0.00	0%	0.00
Oshawa SummerFest	0.00	3,195.72	100%	3,196.00
Kars on King	0.00	125.00	100%	125.00
Communities with Brooms	0.00	0.00	0%	0.00
Volunteer Expenses	0.00	124.02	62%	200.00
Wine Festivals	(1,250.00)	150.00	100%	150.00
Butter Tart Festival	0.00	155.00	100%	155.00
	(1,250.00)	12,302.96	98%	12,506.00
PHYSICAL IMPROVEMENTS				
Wall Mural	0.00	0.00	0%	0.00
Winter Greenery	0.00	4,063.89	100%	4,064.00
Winter Greenery (Amortization)	0.00	0.00		
Holiday Lighting - Install/Removal	0.00	0.00	0%	0.00
Christmas Lights/maintenance	0.00	0.00	0%	0.00
Streetscape	35.50	40,292.88	96%	42,000.00
	35.50	44,356.77	96%	46,064.00
Total Disbursements	17,665.22	202,499.01	70%	289,116.00
Surplus (Deficiency) for the period	\$ 26,846.04	87,393.41		\$ 35,721.00
Accum. Reserve, beg. of year		32,050.72		
Accum. Reserve, end of period		\$ 119,444.13		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
JUNE 30, 2020					
ASSETS					
CURRENT ASSETS					
	Bank			\$	85,548.63
	Petty Cash				135.93
	Accounts Receivable				2,070.89
	GST Recoverable				12,291.25
	HST Recoverable				16,344.49
	Prepaid Expenses				785.51
				\$	117,176.70
LIABILITIES & EQUITY					
LIABILITIES					
	Accounts Payable & Accruals			\$	22,810.15
	TD Visa				86.13
	Employee Deductions Payable				4,483.33
	Deferred Revenue				-
					27,379.61
EQUITY					
	Opening Reserve				32,050.72
	Invested in Capital Assets				(36,501.14)
	Amortization of Capital Assets				6,854.10
	Current Earnings				87,393.41
					89,797.09
				\$	117,176.70

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
JUNE 30, 2020					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	(2,000.00)			
	Vendors	-			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,000.00)	125.00	(1,875.00)	27,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		6,923.10		
	- Facebook		30.00		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	6,953.10	6,953.10	52,200.00
<u>Communities With Brooms</u>					
	- music	-	-	-	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		-		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		150.00		
		(750.00)	150.00	(600.00)	12,000.00
<u>Bright and Merry</u>					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		8,553.22		
	- Equipment Rental		-		
		(2,000.00)	8,553.22	6,553.22	25,000.00
<u>Generals Street Fest</u>					
Revenue	- sponsors	-			

	- tickets		-		
	- vendors		-		
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
			-	-	15,000.00
Butter Tart Festival					
Revenue	Sponsorships		-		
	Vendors		-		
	Food Trucks		-		
Expenses	- advertising			155.00	
	- volunteers			-	
			-	155.00	2,000.00
Summer Fest					
Revenue	Sponsorships		-		
	Ticket Sales		-		
	Vendors		-		
	Celebrate Grant		-		
	Food Trucks		-		
Expenses	- facility rental			-	
	- entertainment			-	
	- Kids Zone			-	
	- Equipment rental			-	
	- Advertising			-	
	- cash float			-	
	- supplies			3,195.72	
	- Insurance			-	
	- security			-	
	- food			-	
	- beer			-	
	- photography			-	
	- Rotary Club			-	
			-	3,195.72	27,000.00
Discover This Space					
Revenue	- sponsors		(103.10)		
	- tickets		-		
	- vendors		-		
Expenses	- Entertainment			-	
	- Rent			8,842.00	
	- Volunteers			64.20	
	- Advertising			4.84	
	- Photography			500.00	
	- Supplies			52.24	
	- Equipment Rental			-	
			(103.10)	9,463.28	10,000.00
New Events					
Nightmare on Bond					
Revenue	- sponsors		-		
	- tickets		-		
	- vendors		-		
Expenses	- Entertainment			-	
	- Volunteers			-	
	- Equipment Rental			-	
			-	-	-
	TOTAL NEW EVENTS			-	15,000.00