

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - MAY 31, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 59,625.00	\$ 59,625.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	59,625.00	59,625.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	5,590.61	3,333.33	11,900.53	16,666.67	40,000.00
Stationery/Supplies/Photocopies	22.39	150.00	716.29	750.00	1,800.00
Postage	72.04	16.67	419.75	83.33	200.00
Telephone	16.30	133.33	312.64	666.67	1,600.00
Miscellaneous	0.00	37.50	85.72	187.50	450.00
Rent and Occupancy Costs	400.00	1,325.00	4,882.37	6,625.00	15,900.00
Office/Computer Equipment	0.00	41.67	(75.27)	208.33	500.00
Professional Fees	1,120.00	275.00	1,120.00	1,375.00	3,300.00
Insurance	1,566.00	125.00	1,566.00	625.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	104.17	250.00
Memberships	0.00	25.00	127.20	125.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	166.67	400.00
Board Meeting Expense	0.00	125.00	203.93	625.00	1,500.00
	8,787.34	5,641.67	21,320.40	28,208.33	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	12,500.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	0.00	2,083.33	5,000.00
Buskerfest	0.00	16.67	0.00	83.33	200.00
Oshawa Generals	0.00	83.33	0.00	416.67	1,000.00
Shop & Win (Holiday Promo)	0.00	0.00	0.00	0.00	0.00
Christmas Promotion	0.00	416.67	130.00	2,083.33	5,000.00
Misc. Advertising/Marketing	0.00	250.00	1,264.27	1,250.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	416.67	1,000.00
Autofest	0.00	1,416.67	0.00	7,083.33	17,000.00
Ambassador Team	0.00	41.67	0.00	208.33	500.00
Communities with Brooms	0.00	25.00	0.00	125.00	300.00
Festival	0.00	416.67	0.00	2,083.33	5,000.00
Website	0.00	125.00	857.03	625.00	1,500.00
	0.00	5,791.67	2,251.30	28,958.33	69,500.00
MEMBERSHIP LIASON					
Newsletter	16.79	250.00	16.79	1,250.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	416.67	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	104.17	250.00
	16.79	354.17	16.79	1,770.83	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	1,041.67	2,500.00
Banners- Installation/Removal	0.00	500.00	270.42	2,500.00	6,000.00
Beautification	461.38	416.67	461.38	2,083.33	5,000.00
New Banners	0.00	1,250.00	0.00	6,250.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	1,500.00	3,600.00
	461.38	2,675.00	971.80	13,375.00	32,100.00
Total Disbursements	9,265.51	14,462.50	24,560.29	72,312.50	173,550.00
Surplus (Deficiency) for the period	2,659.49	(2,537.50)	35,064.71	(12,687.50)	(30,450.00)
Accum. Reserve, beg. of year			31,144.59		
Accum. Reserve, end of period			\$ 66,209.30		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
MAY 31, 2011

ASSETS

CURRENT ASSETS

Bank	37,307.60
Petty Cash	79.82
Accounts Receivable	23,936.74
GST Recoverable	6,412.05
HST Recoverable	5,106.61
Prepaid Expenses	1,151.26
Farmer's Market	-

73,994.08

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	10,249.43
Employee Deductions Payable	891.53
Deferred Revenue	-

11,140.96

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	35,064.71

62,853.12

73,994.08

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
MAY 31, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
		-

Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
		-

Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
		-

**Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign