

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - JUNE 30, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 71,550.00	\$ 71,550.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	71,550.00	71,550.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	1,636.02	3,333.33	13,536.55	20,000.00	40,000.00
Stationery/Supplies/Photocopies	190.61	150.00	906.90	900.00	1,800.00
Postage	0.00	16.67	419.75	100.00	200.00
Telephone	553.35	133.33	865.99	800.00	1,600.00
Miscellaneous	13.22	37.50	98.94	225.00	450.00
Rent and Occupancy Costs	400.00	1,325.00	5,282.37	7,950.00	15,900.00
Office/Computer Equipment	0.00	41.67	(75.27)	250.00	500.00
Professional Fees	1,831.68	275.00	2,951.68	1,650.00	3,300.00
Insurance	0.00	125.00	1,566.00	750.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	125.00	250.00
Memberships	0.00	25.00	127.20	150.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	200.00	400.00
Board Meeting Expense	152.55	125.00	356.48	750.00	1,500.00
	4,777.43	5,641.67	26,097.83	33,850.00	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	15,000.00	30,000.00
Summer Sidewalk Sale	187.54	416.67	187.54	2,500.00	5,000.00
Buskerfest	0.00	16.67	0.00	100.00	200.00
Oshawa Generals	0.00	83.33	0.00	500.00	1,000.00
Highway of Heroes	158.38	0.00	158.38	0.00	0.00
Christmas Promotion	1,018.63	416.67	1,148.63	2,500.00	5,000.00
Misc. Advertising/Marketing	0.00	250.00	1,264.27	1,500.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	500.00	1,000.00
Autofest	0.00	1,416.67	0.00	8,500.00	17,000.00
Ambassador Team	0.00	41.67	0.00	250.00	500.00
Communities with Brooms	0.00	25.00	0.00	150.00	300.00
Festival	0.00	416.67	0.00	2,500.00	5,000.00
Website	228.52	125.00	1,085.55	750.00	1,500.00
	1,593.07	5,791.67	3,844.37	34,750.00	69,500.00
MEMBERSHIP LIASON					
Newsletter	0.00	250.00	16.79	1,500.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	500.00	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	125.00	250.00
	0.00	354.17	16.79	2,125.00	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	1,250.00	2,500.00
Banners- Installation/Removal	3,447.31	500.00	3,717.73	3,000.00	6,000.00
Beautification	0.00	416.67	461.38	2,500.00	5,000.00
New Banners	0.00	1,250.00	0.00	7,500.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	1,800.00	3,600.00
	3,447.31	2,675.00	4,419.11	16,050.00	32,100.00
Total Disbursements	9,817.81	14,462.50	34,378.10	86,775.00	173,550.00
Surplus (Deficiency) for the period	2,107.19	(2,537.50)	37,171.90	(15,225.00)	(30,450.00)
Accum. Reserve, beg. of year			27,788.41		
Accum. Reserve, end of period			\$ 64,960.31		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
JUNE 30, 2011

ASSETS

CURRENT ASSETS

Bank	37,081.60
Petty Cash	79.82
Accounts Receivable	35,861.74
GST Recoverable	6,782.50
HST Recoverable	5,572.72
Prepaid Expenses	1,151.26
Farmer's Market	-

86,529.64

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	21,255.91
Employee Deductions Payable	313.42
Deferred Revenue	-

21,569.33

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	37,171.90

64,960.31

86,529.64

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
JUNE 30, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
		-

Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
		-

Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
		-

**Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign