

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - APRIL 30, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 47,700.00	\$ 47,700.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	47,700.00	47,700.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	4,673.90	3,333.33	6,309.92	13,333.33	40,000.00
Stationery/Supplies/Photocopies	556.64	150.00	693.90	600.00	1,800.00
Postage	0.00	16.67	347.71	66.67	200.00
Telephone	22.75	133.33	296.34	533.33	1,600.00
Miscellaneous	0.81	37.50	85.72	150.00	450.00
Rent and Occupancy Costs	1,260.40	1,325.00	4,482.37	5,300.00	15,900.00
Office/Computer Equipment	82.97	41.67	(75.27)	166.67	500.00
Professional Fees	0.00	275.00	0.00	1,100.00	3,300.00
Insurance	0.00	125.00	0.00	500.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	83.33	250.00
Memberships	0.00	25.00	127.20	100.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	133.33	400.00
Board Meeting Expense	0.00	125.00	203.93	500.00	1,500.00
	6,597.47	5,641.67	12,533.06	22,566.67	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	10,000.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	0.00	1,666.67	5,000.00
Buskerfest	0.00	16.67	0.00	66.67	200.00
Oshawa Generals	0.00	83.33	0.00	333.33	1,000.00
Shop & Win (Holiday Promo)	0.00	0.00	0.00	0.00	0.00
Christmas Promotion	0.00	416.67	130.00	1,666.67	5,000.00
Misc. Advertising/Marketing	96.00	250.00	1,264.27	1,000.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	333.33	1,000.00
Autofest	0.00	1,416.67	0.00	5,666.67	17,000.00
Ambassador Team	0.00	41.67	0.00	166.67	500.00
Communities with Brooms	0.00	25.00	0.00	100.00	300.00
Festival	0.00	416.67	0.00	1,666.67	5,000.00
Website	101.76	125.00	857.03	500.00	1,500.00
	197.76	5,791.67	2,251.30	23,166.67	69,500.00
MEMBERSHIP LIASON					
Newsletter	0.00	250.00	0.00	1,000.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	333.33	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	83.33	250.00
	0.00	354.17	0.00	1,416.67	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	833.33	2,500.00
Banners- Installation/Removal	0.00	500.00	270.42	2,000.00	6,000.00
Beautification	0.00	416.67	0.00	1,666.67	5,000.00
New Banners	0.00	1,250.00	0.00	5,000.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	1,200.00	3,600.00
	0.00	2,675.00	510.42	10,700.00	32,100.00
Total Disbursements	6,795.23	14,462.50	15,294.78	57,850.00	173,550.00
Surplus (Deficiency) for the period	5,129.77	(2,537.50)	32,405.22	(10,150.00)	(30,450.00)
Accum. Reserve, beg. of year			31,144.59		
Accum. Reserve, end of period			\$ 63,549.81		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
APRIL 30, 2011

ASSETS

CURRENT ASSETS

Bank	39,678.58
Petty Cash	79.82
Accounts Receivable	12,011.74
GST Recoverable	6,326.71
HST Recoverable	4,972.28
Prepaid Expenses	1,151.26
Farmer's Market	-

64,220.39

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	3,723.34
Employee Deductions Payable	303.42
Deferred Revenue	-

4,026.76

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	32,405.22

60,193.63

64,220.39

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
APRIL 30, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
		-

Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
		-

Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
		-

**Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign