



Downtown Oshawa Annual General Meeting

Wednesday, September 8, 2010 7:30am ~ 9:30am

General Motors Centre ~ 99 Athol Street East

As a member of the Downtown Oshawa BIA, you are invited to attend the Annual General Meeting. RSVP's will be required as we must provide an accurate head count for breakfast. **Please rsvp by phone, fax or email before September 1st.**

Agenda

1. Call to order and introductions
2. Declaration of Conflict of Interest
3. Approval of previous Annual General Meeting minutes
4. Treasurer's Report
5. Auditor's 2009 Report
6. Appointment of Auditor for 2011
7. Directors' Reports
8. Proposed Program and Budget for 2011 (see proposed budget below)
9. Call for Nominations to the Board Dec. 2010 – Dec. 2014
10. New Business
11. Announcements
12. Adjournment

The purpose of this meeting is to decide on the BIA budget for 2011 and general program. This program is paid for by a special levy charged to you as well as other commercial property owners and businesses in the BIA. The best way to participate in the decisions which your BIA is making on your behalf is to attend.

A copy of this notice is also being sent to your commercial tenants. For more information, please call Vivian Sled, Office Administrator for the Board (905) 576-7606.

All relevant documents pertaining to the Annual General Meeting, re agenda items #3, #4, #5, #7 and #8 will be posted on the downtown website at www.downtownoshawa.ca not later than Monday, August 16/10.

Downtown Oshawa Board of Management

2011 Proposed Operating Budget

A detailed line-by-line budget will be available at the Annual General Meeting.

To receive an advance copy of the detailed budget please go to the downtown website at www.downtownoshawa.ca anytime after August 16, 2010 and click on AGM icon.

OSHAWA CENTRAL BUSINESS DISTRICT IMPROVEMENT AREA

<u>Description</u>	<u>2010 Approved Budget</u>	<u>2011 Proposed Budget</u>
Administration	\$67,400.00	\$65,750.00
Promotion	\$77,500.00	\$67,000.00
Membership Liason	\$7,800.00	\$ 5,250.00
Physical Improvements	<u>\$26,500.00</u>	<u>\$28,500.00</u>
Total Expenditures	\$179,200.00	\$166,500.00
City of Oshawa Tax Levy	<u>-\$143,100.00</u>	<u>-\$143,100.00</u>
To be drawn from reserve fund	\$36,100.00	\$23,400.00

Reserve Fund

Accumulative reserve beginning of the year \$31,704.04, as of January 31, 2010 financial statement.

Accumulative reserve end of period \$42,232.51, as of June 30, 2010 financial statement.

Please note that the 2011 budget will be submitted to Council in November 2010 for their approval.



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