

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT**

**INCOME STATEMENT - AUGUST 31, 2009**

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
<b>REVENUE:</b>					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 95,400.00	\$ 95,400.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	1,923.00	0.00	0.00
Interest - Reserve Account	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	<b>11,925.00</b>	<b>11,925.00</b>	<b>97,323.00</b>	<b>95,400.00</b>	<b>143,100.00</b>
<b>DISBURSEMENTS:</b>					
<b>ADMINISTRATION</b>					
Salaries And Benefits	5,334.60	4,450.00	25,063.36	35,600.00	53,400.00
Stationery/Supplies/Photocopies	395.47	166.67	1,215.99	1,333.33	2,000.00
Postage	54.00	25.00	169.89	200.00	300.00
Telephone	130.82	166.67	1,366.04	1,333.33	2,000.00
Miscellaneous	0.00	58.33	82.84	466.67	700.00
Rent and Occupancy Costs	1,068.23	1,083.33	8,655.20	8,666.67	13,000.00
Office/Computer Equipment	1,471.89	41.67	1,471.89	333.33	500.00
Professional Fees	0.00	291.67	2,509.50	2,333.33	3,500.00
Insurance	0.00	150.00	1,566.00	1,200.00	1,800.00
Training/Education/Travel	0.00	41.67	553.24	333.33	500.00
Memberships	0.00	16.67	282.00	133.33	200.00
Chairman's Expense Account	220.69	33.33	797.11	266.67	400.00
Board Meeting Expense	0.00	100.00	464.59	800.00	1,200.00
Office Maintenance	0.00	0.00	0.00	0.00	0.00
	<b>8,675.70</b>	<b>6,625.00</b>	<b>44,197.65</b>	<b>53,000.00</b>	<b>79,500.00</b>
<b>PROMOTION</b>					
Mixed Media Campaign	9,151.75	2,916.67	21,323.49	23,333.33	35,000.00
Summer Sidewalk Sale	9.50	333.33	7,625.57	2,666.67	4,000.00
Ambassador Team	0.00	41.67	0.00	333.33	500.00
Jazz Festival	0.00	416.67	0.00	3,333.33	5,000.00
Christmas Promotion	0.00	166.67	0.00	1,333.33	2,000.00
Misc. Advertising/Marketing	259.20	250.00	535.20	2,000.00	3,000.00
UOIT/DC Welcome Reception	0.00	166.67	217.72	1,333.33	2,000.00
Autofest	6,344.50	416.67	10,623.94	3,333.33	5,000.00
Communities With Brooms	0.00	0.00	5,899.97	0.00	0.00
Website	100.00	166.67	1,289.97	1,333.33	2,000.00
Regent Theatre	0.00	0.00	0.00	0.00	0.00
	<b>15,864.95</b>	<b>4,875.00</b>	<b>47,515.86</b>	<b>39,000.00</b>	<b>58,500.00</b>
<b>MEMBERSHIP LIASON</b>					
Newsletter	183.60	125.00	1,242.76	1,000.00	1,500.00
Annual General Meeting	125.28	166.67	125.28	1,333.33	2,000.00
Property Tax Appeal	0.00	0.00	3,570.83	0.00	0.00
Membership Meetings & Seminars	0.00	41.67	110.49	333.33	500.00
	<b>308.88</b>	<b>333.33</b>	<b>5,049.36</b>	<b>2,666.67</b>	<b>4,000.00</b>
<b>PHYSICAL IMPROVEMENTS</b>					
Banners- Installation/Removal	<b>-1,327.50</b>	916.67	2,065.69	7,333.33	11,000.00
Beautification	0.00	416.67	534.47	3,333.33	5,000.00
New Banners	0.00	0.00	5,706.74	0.00	0.00
Christmas Lights - Install/Removal	0.00	333.33	0.00	2,666.67	4,000.00
	<b>-1,327.50</b>	<b>1,666.67</b>	<b>8,306.90</b>	<b>13,333.33</b>	<b>20,000.00</b>
<b>Total Disbursements</b>	<b>23,522.03</b>	<b>13,500.00</b>	<b>105,069.77</b>	<b>108,000.00</b>	<b>162,000.00</b>
<b>Surplus (Deficiency) for the period</b>	<b>-11,597.03</b>	<b>-1,575.00</b>	<b>-7,746.77</b>	<b>-12,600.00</b>	<b>-18,900.00</b>
<b>Accum. Reserve, beg. of year</b>			58,951.08		
<b>Accum. Reserve, end of period</b>			<b>\$ 51,204.31</b>		

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT  
BALANCE SHEET  
AUGUST 31, 2009**

**ASSETS**

**CURRENT ASSETS**

Bank	50,921.25
Accounts Receivable	686.25
GST Recoverable	11,202.35
Prepaid Expenses	991.50
Farmer's Market	-
	<hr/>
	<u>63,801.35</u>

**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable & Accruals	12,397.60
Employee Deductions Payable	199.44
Deferred Revenue	-
	<hr/>
	12,597.04

**EQUITY**

Opening Reserve	58,951.08
Current Earnings	(7,746.77)
	<hr/>
	51,204.31
	<hr/>
	<u>63,801.35</u>

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT  
NOTES TO FINANCIAL REPORTS  
AUGUST 31, 2009**

EVENTS

Sidewalk Sale

Revenue	- table rental	312.50
Expenses	- newspaper advertising	(1,842.00)
	- dunk tank rental	(189.00)
	- miscellaneous expenses	(181.87)
	- tent rental	(823.50)
	- 2 tents stolen	(1,941.84)
	- temp labour	(460.00)
	- helium tank and balloons	(212.60)
	- entertainers	(1,390.00)
	- posters/banner	(897.26)
		<u>(7,625.57)</u>

Communities With Brooms

Expenses	- graffiti removal	(4,889.00)
	- advertising	(395.00)
	- parking for volunteers	(110.00)
	- exterior window cleaning	(335.00)
	- entertainment	(150.00)
	- miscellaneous	(20.97)
		<u>(5,899.97)</u>

Autofest

Revenue	OPG sponsorship	-
	City of Oshawa	-
	TD Canada Trust	-
Expenses	- equipment rental	(747.25)
	- casual labour	-
	- signs revised, installed & removed	-
	- printing	(560.52)
	- police services	(3,955.20)
	- tent rental	-
	- miscellaneous expenses	(485.97)
	- entertainment	(4,875.00)
		<u>(10,623.94)</u>

Media Campaign

Expenses	- SNAP Oshawa	(2,580.00)
	- Oshawa Express	(1,300.00)
	- Toronto Star	(5,887.49)
	- CHEX TV Durham	(3,125.00)
	- Oshawa This Week	(5,217.50)
	- CKDO Radio	(1,629.50)
	- KX 96 Radio	(1,584.00)
		<u>(21,323.49)</u>

UOIT/DC Reception

Revenue	- Oshawa This Week sponsorship	-
	- TD Canada Trust sponsorship	-
	- Coffee Culture sponsorship	-
Expenses	- entertainment	-
	- food and beverages	-
	- balloons	-
	- meeting	(217.72)
	- signs and cheque	-
	- bursary to UOIT/DC	-
		<u>(217.72)</u>