

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - JULY 31, 2009

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 83,475.00	\$ 83,475.00	\$ 143,100.00
Summer Student Subsidy	1,923.00	0.00	1,923.00	0.00	0.00
Interest - Reserve Account	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	13,848.00	11,925.00	85,398.00	83,475.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	3,823.49	4,450.00	19,728.76	31,150.00	53,400.00
Stationery/Supplies/Photocopies	91.59	166.67	820.52	1,166.67	2,000.00
Postage	0.00	25.00	115.89	175.00	300.00
Telephone	450.24	166.67	1,235.22	1,166.67	2,000.00
Miscellaneous	0.00	58.33	82.84	408.33	700.00
Rent and Occupancy Costs	1,070.30	1,083.33	7,586.97	7,583.33	13,000.00
Office/Computer Equipment	0.00	41.67	0.00	291.67	500.00
Professional Fees	0.00	291.67	2,509.50	2,041.67	3,500.00
Insurance	0.00	150.00	1,566.00	1,050.00	1,800.00
Training/Education/Travel	0.00	41.67	553.24	291.67	500.00
Memberships	0.00	16.67	282.00	116.67	200.00
Chairman's Expense Account	490.67	33.33	576.42	233.33	400.00
Board Meeting Expense	12.14	100.00	464.59	700.00	1,200.00
Office Maintenance	0.00	0.00	0.00	0.00	0.00
	5,938.43	6,625.00	35,521.95	46,375.00	79,500.00
PROMOTION					
Mixed Media Campaign	7,794.24	2,916.67	12,171.74	20,416.67	35,000.00
Summer Sidewalk Sale	6,823.27	333.33	7,616.07	2,333.33	4,000.00
Ambassador Team	0.00	41.67	0.00	291.67	500.00
Jazz Festival	0.00	416.67	0.00	2,916.67	5,000.00
Christmas Promotion	0.00	166.67	0.00	1,166.67	2,000.00
Misc. Advertising/Marketing	0.00	250.00	276.00	1,750.00	3,000.00
UOIT/DC Welcome Reception	68.20	166.67	217.72	1,166.67	2,000.00
Autofest	429.84	416.67	4,279.44	2,916.67	5,000.00
Communities With Brooms	0.00	0.00	5,899.97	0.00	0.00
Website	100.00	166.67	1,189.97	1,166.67	2,000.00
Regent Theatre	0.00	0.00	0.00	0.00	0.00
	15,215.55	4,875.00	31,650.91	34,125.00	58,500.00
MEMBERSHIP LIASON					
Newsletter	183.60	125.00	1,059.16	875.00	1,500.00
Annual General Meeting	0.00	166.67	0.00	1,166.67	2,000.00
Property Tax Appeal	0.00	0.00	3,570.83	0.00	0.00
Membership Meetings & Seminars	0.00	41.67	110.49	291.67	500.00
	183.60	333.33	4,740.48	2,333.33	4,000.00
PHYSICAL IMPROVEMENTS					
Banners- Installation/Removal	0.00	916.67	3,393.19	6,416.67	11,000.00
Beautification	0.00	416.67	534.47	2,916.67	5,000.00
New Banners	5,706.74	0.00	5,706.74	0.00	0.00
Christmas Lights - Install/Removal	0.00	333.33	0.00	2,333.33	4,000.00
	5,706.74	1,666.67	9,634.40	11,666.67	20,000.00
Total Disbursements	27,044.32	13,500.00	81,547.74	94,500.00	162,000.00
Surplus (Deficiency) for the period	-13,196.32	-1,575.00	3,850.26	-11,025.00	-18,900.00
Accum. Reserve, beg. of year			58,951.08		
Accum. Reserve, end of period			\$ 62,801.34		

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
JULY 31, 2009**

ASSETS

CURRENT ASSETS

Bank	71,520.59
Accounts Receivable	3,309.88
GST Recoverable	10,304.36
Prepaid Expenses	991.50
Farmer's Market	-
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	<u>86,126.33</u>

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	23,133.23
Employee Deductions Payable	191.76
Deferred Revenue	-
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	23,324.99

EQUITY

Opening Reserve	58,951.08
Current Earnings	3,850.26
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	62,801.34
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	<u>86,126.33</u>

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
JULY 31, 2009

EVENTS

Sidewalk Sale

Revenue	- table rental	312.50
Expenses	- newspaper advertising	(1,842.00)
	- dunk tank rental	(189.00)
	- miscellaneous expenses	(181.87)
	- tent rental	(823.50)
	- 2 tents stolen	(1,941.84)
	- temp labour	(460.00)
	- helium tank and balloons	(212.60)
	- entertainers	(1,390.00)
	- posters/banner	(887.76)
		<u>(7,616.07)</u>

Communities With Brooms

Expenses	- graffiti removal	(4,889.00)
	- advertising	(395.00)
	- parking for volunteers	(110.00)
	- exterior window cleaning	(335.00)
	- entertainment	(150.00)
	- miscellaneous	(20.97)
		<u>(5,899.97)</u>

Autofest

Revenue	OPG sponsorship	-
	City of Oshawa	-
	TD Canada Trust	-
Expenses	- equipment rental	-
	- casual labour	-
	- signs revised, installed & removed	-
	- printing	(429.84)
	- police services	(3,849.60)
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
		<u>(4,279.44)</u>

Media Campaign

Expenses	- SNAP Oshawa	(1,935.00)
	- Toronto Star	(4,906.24)
	- CHEX TV Durham	(3,125.00)
	- Oshawa This Week	-
	- CKDO Radio	(1,325.50)
	- KX 96 Radio	(880.00)
		<u>(12,171.74)</u>

UOIT/DC Reception

Revenue	- Oshawa This Week sponsorship	-
	- TD Canada Trust sponsorship	-
	- Coffee Culture sponsorship	-
Expenses	- entertainment	-
	- food and beverages	-
	- balloons	-
	- meeting	(217.72)
	- signs and cheque	-
	- bursary to UOIT/DC	-
		<u>(217.72)</u>