

Media Release

Ontario Mayors For Automotive Investment Meeting, April 25th, 2008.

(Oshawa, ON) Today, at the meeting of the Ontario Mayors For Automotive Investment Meeting (OMAI), the mayors are calling on the federal and provincial governments for their direct, sustainable, long term continued support and involvement to foster a business-friendly environment in this industry.

“To promote sufficient policies and regulations that have synergies across all levels of government”, says Mayor Michael Harding, of Woodstock and Co-Chair of the OMAI “requires the collaboration and cooperation of all levels of government toward the harmonization of industry standards which are essential to reap the benefits of a North American marketplace and to ensure affordable prices and innovative technologies for Canadians.”

Mayor John Gray of Oshawa and Co-Chair of OMAI, further states the need for an incentive approach that is “timely, strategic, predictable for growth, expansion, and retention of automotive investment.”

The mayors of the OMAI believe these investments are key to the economic futures of their communities, the Province of Ontario, and Canada as a whole.

Further, global and domestic pressures (such as fairer trade practices with offshore markets and a higher Canadian dollar) require further government intervention and leadership. Mayors and representatives of over 20 communities in the Ontario automotive industry attended the meeting.

Ontario is the leading jurisdiction for automotive production in North America, producing over 2.5 million light-duty vehicles annually. Each of the 50,000 assembly jobs provides 7 to 10 spin-off jobs (the highest ratio of any manufacturing sector). For further information, please contact Mayor Michael Harding at (519) 539-2382 ext. 2100 or Mayor John Gray at (905) 436-5600.