

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - SEPTEMBER 30, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 107,325.00	\$ 107,325.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	107,325.00	107,325.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	3,830.73	3,333.33	21,457.33	30,000.00	40,000.00
Stationery/Supplies/Photocopies	364.62	150.00	1,322.22	1,350.00	1,800.00
Postage	5.90	16.67	425.65	150.00	200.00
Telephone/Fax/Internet	327.19	133.33	1,481.82	1,200.00	1,600.00
Miscellaneous	2.77	37.50	88.51	337.50	450.00
Rent and Occupancy Costs	422.30	1,325.00	6,504.67	11,925.00	15,900.00
Office/Computer Equipment	0.00	41.67	(75.27)	375.00	500.00
Professional Fees	676.70	275.00	3,628.38	2,475.00	3,300.00
Insurance	0.00	125.00	1,566.00	1,125.00	1,500.00
Training/Education/Travel	18.58	20.83	18.58	187.50	250.00
Memberships	0.00	25.00	127.20	225.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	300.00	400.00
Board Meeting Expense	0.00	125.00	356.48	1,125.00	1,500.00
	5,648.79	5,641.67	36,962.81	50,775.00	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	22,500.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	12,996.33	3,750.00	5,000.00
Buskerfest	0.00	16.67	0.00	150.00	200.00
Oshawa Generals	0.00	83.33	0.00	750.00	1,000.00
Highway of Heroes	0.00	0.00	158.38	0.00	0.00
Christmas Promotion	0.00	416.67	1,148.63	3,750.00	5,000.00
Misc. Advertising/Marketing	0.00	250.00	1,264.27	2,250.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	750.00	1,000.00
Autofest	2,069.36	1,416.67	14,104.13	12,750.00	17,000.00
Ambassador Team	50.53	41.67	50.53	375.00	500.00
Communities with Brooms	0.00	25.00	0.00	225.00	300.00
Festival	0.00	416.67	0.00	3,750.00	5,000.00
Website	101.76	125.00	1,390.83	1,125.00	1,500.00
	2,221.65	5,791.67	31,113.10	52,125.00	69,500.00
MEMBERSHIP LIASON					
Newsletter	54.95	250.00	120.59	2,250.00	3,000.00
Annual General Meeting	294.60	83.33	294.60	750.00	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	272.48	187.50	250.00
	349.55	354.17	687.67	3,187.50	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	1,875.00	2,500.00
Banners- Installation/Removal	278.50	500.00	2,814.64	4,500.00	6,000.00
Beautification	0.00	416.67	461.38	3,750.00	5,000.00
New Banners	0.00	1,250.00	0.00	11,250.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	2,700.00	3,600.00
	278.50	2,675.00	3,516.02	24,075.00	32,100.00
Total Disbursements	8,498.49	14,462.50	72,279.60	130,162.50	173,550.00
Surplus (Deficiency) for the period	3,426.51	(2,537.50)	35,045.40	(22,837.50)	(30,450.00)
Accum. Reserve, beg. of year			27,788.41		
Accum. Reserve, end of period			\$ 62,833.81		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
SEPTEMBER 30, 2011

ASSETS

CURRENT ASSETS

Bank	39,173.88
Petty Cash	200.00
Accounts Receivable	13,815.31
GST Recoverable	7,181.15
HST Recoverable	6,038.83
Prepaid Expenses	1,151.26
Farmer's Market	-

67,560.43

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	3,843.93
Employee Deductions Payable	882.69
Deferred Revenue	-

4,726.62

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	35,045.40

62,833.81

67,560.43

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
SEPTEMBER 30, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-	
Expenses	- newspaper advertising	2,518.56	in mixed media budget
	- radio advertising	2,078.95	in mixed media budget
	- tv advertising	1,831.68	in mixed media budget
	- miscellaneous	95.31	
	- tent rental	2,264.16	
	- temp labour	2,450.00	
	- helium tank and balloons	155.69	
	- entertainers	1,100.00	
	- posters/banner	501.98	
		12,996.33	

Autofest

Expenses	- equipment rental	732.67	
	- radio advertising	1,831.68	in mixed media budget
	- newspaper advertising	656.35	in mixed media budget
	- signs revised, installed & removed	854.78	
	- printing	129.74	
	- police services	4,777.02	
	- audio equipment rental	1,334.08	
	- temp labour	250.00	
	- miscellaneous expenses	2.61	
	- entertainment	3,535.20	
		14,104.13	

Media Campaign

Expenses	- SNAP Oshawa	-	
	- Oshawa Express	-	
	- Accuprint	-	
	- CHEX TV Durham	-	
	- Oshawa This Week	-	
	- Peacock Promotional	-	
	- City of Oshawa	-	
	- Durham Radio	-	
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