

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - AUGUST 31, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 95,400.00	\$ 95,400.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	95,400.00	95,400.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	1,636.02	3,333.33	17,626.60	26,666.67	40,000.00
Stationery/Supplies/Photocopies	0.00	150.00	957.60	1,200.00	1,800.00
Postage	0.00	16.67	419.75	133.33	200.00
Telephone/Fax/Internet	140.69	133.33	1,154.63	1,066.67	1,600.00
Miscellaneous	0.00	37.50	85.74	300.00	450.00
Rent and Occupancy Costs	400.00	1,325.00	6,082.37	10,600.00	15,900.00
Office/Computer Equipment	0.00	41.67	(75.27)	333.33	500.00
Professional Fees	0.00	275.00	2,951.68	2,200.00	3,300.00
Insurance	0.00	125.00	1,566.00	1,000.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	166.67	250.00
Memberships	0.00	25.00	127.20	200.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	266.67	400.00
Board Meeting Expense	0.00	125.00	356.48	1,000.00	1,500.00
	2,176.71	5,641.67	31,314.02	45,133.33	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	20,000.00	30,000.00
Summer Sidewalk Sale	5,772.84	416.67	12,996.33	3,333.33	5,000.00
Buskerfest	0.00	16.67	0.00	133.33	200.00
Oshawa Generals	0.00	83.33	0.00	666.67	1,000.00
Highway of Heroes	0.00	0.00	158.38	0.00	0.00
Christmas Promotion	0.00	416.67	1,148.63	3,333.33	5,000.00
Misc. Advertising/Marketing	0.00	250.00	1,264.27	2,000.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	666.67	1,000.00
Autofest	11,084.77	1,416.67	12,034.77	11,333.33	17,000.00
Ambassador Team	0.00	41.67	0.00	333.33	500.00
Communities with Brooms	0.00	25.00	0.00	200.00	300.00
Festival	0.00	416.67	0.00	3,333.33	5,000.00
Website	203.52	125.00	1,289.07	1,000.00	1,500.00
	17,061.13	5,791.67	28,891.45	46,333.33	69,500.00
MEMBERSHIP LIASON					
Newsletter	0.00	250.00	65.64	2,000.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	666.67	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	272.48	166.67	250.00
	0.00	354.17	338.12	2,833.33	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	1,666.67	2,500.00
Banners- Installation/Removal	9.00	500.00	2,536.14	4,000.00	6,000.00
Beautification	0.00	416.67	461.38	3,333.33	5,000.00
New Banners	0.00	1,250.00	0.00	10,000.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	2,400.00	3,600.00
	9.00	2,675.00	3,237.52	21,400.00	32,100.00
Total Disbursements	19,246.84	14,462.50	63,781.11	115,700.00	173,550.00
Surplus (Deficiency) for the period	(7,321.84)	(2,537.50)	31,618.89	(20,300.00)	(30,450.00)
Accum. Reserve, beg. of year			27,788.41		
Accum. Reserve, end of period			\$ 59,407.30		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
AUGUST 31, 2011

ASSETS

CURRENT ASSETS

Bank	40,022.20
Petty Cash	200.00
Accounts Receivable	18,394.50
GST Recoverable	6,975.22
HST Recoverable	5,772.11
Prepaid Expenses	1,151.26
Farmer's Market	-

72,515.29

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	12,794.57
Employee Deductions Payable	313.42
Deferred Revenue	-

13,107.99

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	31,618.89

59,407.30

72,515.29

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
AUGUST 31, 2011

EVENTS

Sidewalk Sale

Revenue	- table rental	-	
Expenses	- newspaper advertising	2,518.56	in mixed media budget
	- radio advertising	2,078.95	in mixed media budget
	- tv advertising	1,831.68	in mixed media budget
	- miscellaneous	95.31	
	- tent rental	2,264.16	
	- temp labour	2,450.00	
	- helium tank and balloons	155.69	
	- entertainers	1,100.00	
	- posters/banner	501.98	
		12,996.33	

Autofest

Expenses	- equipment rental	-	
	- radio advertising	1,831.68	in mixed media budget
	- newspaper advertising	656.35	in mixed media budget
	- signs revised, installed & removed	854.78	
	- printing	129.74	
	- police services	4,777.02	
	- tent rental	-	
	- temp labour	250.00	
	- miscellaneous expenses	-	
	- entertainment	3,535.20	
		12,034.77	

Media Campaign

Expenses	- SNAP Oshawa	-	
	- Oshawa Express	-	
	- Accuprint	-	
	- CHEX TV Durham	-	
	- Oshawa This Week	-	
	- Peacock Promotional	-	
	- City of Oshawa	-	
	- Durham Radio	-	
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