

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - JULY 31, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 83,475.00	\$ 83,475.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	83,475.00	83,475.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	2,454.03	3,333.33	15,990.58	23,333.33	40,000.00
Stationery/Supplies/Photocopies	37.50	150.00	944.40	1,050.00	1,800.00
Postage	0.00	16.67	419.75	116.67	200.00
Telephone	147.95	133.33	1,013.94	933.33	1,600.00
Miscellaneous	0.00	37.50	98.94	262.50	450.00
Rent and Occupancy Costs	400.00	1,325.00	5,682.37	9,275.00	15,900.00
Office/Computer Equipment	0.00	41.67	(75.27)	291.67	500.00
Professional Fees	0.00	275.00	2,951.68	1,925.00	3,300.00
Insurance	0.00	125.00	1,566.00	875.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	145.83	250.00
Memberships	0.00	25.00	127.20	175.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	233.33	400.00
Board Meeting Expense	0.00	125.00	356.48	875.00	1,500.00
	3,039.48	5,641.67	29,137.31	39,491.67	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	17,500.00	30,000.00
Summer Sidewalk Sale	7,035.95	416.67	7,223.49	2,916.67	5,000.00
Buskerfest	0.00	16.67	0.00	116.67	200.00
Oshawa Generals	0.00	83.33	0.00	583.33	1,000.00
Highway of Heroes	0.00	0.00	158.38	0.00	0.00
Christmas Promotion	0.00	416.67	1,148.63	2,916.67	5,000.00
Misc. Advertising/Marketing	0.00	250.00	1,264.27	1,750.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	583.33	1,000.00
Autofest	950.00	1,416.67	950.00	9,916.67	17,000.00
Ambassador Team	0.00	41.67	0.00	291.67	500.00
Communities with Brooms	0.00	25.00	0.00	175.00	300.00
Festival	0.00	416.67	0.00	2,916.67	5,000.00
Website	0.00	125.00	1,085.55	875.00	1,500.00
	7,985.95	5,791.67	11,830.32	40,541.67	69,500.00
MEMBERSHIP LIASON					
Newsletter	48.85	250.00	65.64	1,750.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	583.33	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	272.48	20.83	272.48	145.83	250.00
	321.33	354.17	338.12	2,479.17	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	1,458.33	2,500.00
Banners- Installation/Removal	(1,190.59)	500.00	2,527.14	3,500.00	6,000.00
Beautification	0.00	416.67	461.38	2,916.67	5,000.00
New Banners	0.00	1,250.00	0.00	8,750.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	2,100.00	3,600.00
	(1,190.59)	2,675.00	3,228.52	18,725.00	32,100.00
Total Disbursements	10,156.17	14,462.50	44,534.27	101,237.50	173,550.00
Surplus (Deficiency) for the period	1,768.83	(2,537.50)	38,940.73	(17,762.50)	(30,450.00)
Accum. Reserve, beg. of year			27,788.41		
Accum. Reserve, end of period			\$ 66,729.14		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
JULY 31, 2011

ASSETS

CURRENT ASSETS

Bank	37,757.41
Petty Cash	26.50
Accounts Receivable	49,108.84
GST Recoverable	6,918.92
HST Recoverable	5,748.15
Prepaid Expenses	1,151.26
Farmer's Market	-

100,711.08

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	33,511.81
Employee Deductions Payable	470.13
Deferred Revenue	-

33,981.94

EQUITY

Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	38,940.73

66,729.14

100,711.08

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
JULY 31, 2011

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	656.35
	- radio advertising	-
	- tv advertising	-
	- miscellaneous	95.31
	- tent rental	2,264.16
	- temp labour	550.00
	- helium tank and balloons	155.69
	- entertainers	3,000.00
	- posters/banner	501.98
		7,223.49

Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- temp labour	250.00
	- miscellaneous expenses	-
	- entertainment	700.00
		950.00

Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
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