

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - MARCH 31, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 35,775.00	\$ 35,775.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	11,925.00	11,925.00	35,775.00	35,775.00	143,100.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	1,636.02	3,333.33	1,636.02	10,000.00	40,000.00
Stationery/Supplies/Photocopies	88.92	150.00	137.26	450.00	1,800.00
Postage	347.71	16.67	347.71	50.00	200.00
Telephone	0.00	133.33	273.59	400.00	1,600.00
Miscellaneous	84.91	37.50	84.91	112.50	450.00
Rent and Occupancy Costs	1,100.82	1,325.00	3,221.97	3,975.00	15,900.00
Office/Computer Equipment	(260.00)	41.67	(158.24)	125.00	500.00
Professional Fees	0.00	275.00	0.00	825.00	3,300.00
Insurance	0.00	125.00	0.00	375.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	62.50	250.00
Memberships	0.00	25.00	127.20	75.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	100.00	400.00
Board Meeting Expense	203.93	125.00	203.93	375.00	1,500.00
	3,202.31	5,641.67	5,935.59	16,925.00	67,700.00
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	7,500.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	0.00	1,250.00	5,000.00
Buskerfest	0.00	16.67	0.00	50.00	200.00
Oshawa Generals	0.00	83.33	0.00	250.00	1,000.00
Shop & Win (Holiday Promo)	0.00	0.00	0.00	0.00	0.00
Christmas Promotion	0.00	416.67	130.00	1,250.00	5,000.00
Misc. Advertising/Marketing	313.36	250.00	1,168.27	750.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	250.00	1,000.00
Autofest	0.00	1,416.67	0.00	4,250.00	17,000.00
Ambassador Team	0.00	41.67	0.00	125.00	500.00
Communities with Brooms	0.00	25.00	0.00	75.00	300.00
Festival	0.00	416.67	0.00	1,250.00	5,000.00
Website	551.75	125.00	755.27	375.00	1,500.00
	865.11	5,791.67	2,053.54	17,375.00	69,500.00
MEMBERSHIP LIASON					
Newsletter	0.00	250.00	0.00	750.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	250.00	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	62.50	250.00
	0.00	354.17	0.00	1,062.50	4,250.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	625.00	2,500.00
Banners- Installation/Removal	0.00	500.00	270.42	1,500.00	6,000.00
Beautification	0.00	416.67	0.00	1,250.00	5,000.00
New Banners	0.00	1,250.00	0.00	3,750.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	900.00	3,600.00
	0.00	2,675.00	510.42	8,025.00	32,100.00
Total Disbursements	4,067.42	14,462.50	8,499.55	43,387.50	173,550.00
Surplus (Deficiency) for the period	7,857.58	(2,537.50)	27,275.45	(7,612.50)	(30,450.00)
Accum. Reserve, beg. of year			31,144.59		
Accum. Reserve, end of period			\$ 58,420.04		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT	
BALANCE SHEET	
MARCH 31, 2011	
ASSETS	
CURRENT ASSETS	
Bank	46,831.69
Petty Cash	193.31
Accounts Receivable	86.74
GST Recoverable	6,250.16
HST Recoverable	4,874.61
Prepaid Expenses	1,151.26
Farmer's Market	-
	59,387.77
LIABILITIES & EQUITY	
LIABILITIES	
Accounts Payable & Accruals	4,323.91
Employee Deductions Payable	-
Deferred Revenue	-
	4,323.91
EQUITY	
Opening Reserve	30,897.60
Invested in Capital Assets	(3,109.19)
Current Earnings	27,275.45
	55,063.86
	59,387.77

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
MARCH 31, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
		-

Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
		-

Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
		-

**Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign