

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - FEBRUARY 28, 2011

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 23,850.00	\$ 23,850.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	<u>11,925.00</u>	<u>11,925.00</u>	<u>23,850.00</u>	<u>23,850.00</u>	<u>143,100.00</u>
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	0.00	3,333.33	0.00	6,666.67	40,000.00
Stationery/Supplies/Photocopies	0.00	150.00	48.34	300.00	1,800.00
Postage	0.00	16.67	0.00	33.33	200.00
Telephone	273.59	133.33	273.59	266.67	1,600.00
Miscellaneous	0.00	37.50	0.00	75.00	450.00
Rent and Occupancy Costs	978.52	1,325.00	2,121.15	2,650.00	15,900.00
Office/Computer Equipment	0.00	41.67	101.76	83.33	500.00
Professional Fees	0.00	275.00	0.00	550.00	3,300.00
Insurance	0.00	125.00	0.00	250.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	41.67	250.00
Memberships	0.00	25.00	127.20	50.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	66.67	400.00
Board Meeting Expense	0.00	125.00	0.00	250.00	1,500.00
	<u>1,252.11</u>	<u>5,641.67</u>	<u>2,733.28</u>	<u>11,283.33</u>	<u>67,700.00</u>
PROMOTION					
Mixed Media Campaign	0.00	2,500.00	0.00	5,000.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	0.00	833.33	5,000.00
Buskerfest	0.00	16.67	0.00	33.33	200.00
Oshawa Generals	0.00	83.33	0.00	166.67	1,000.00
Shop & Win (Holiday Promo)	0.00	0.00	0.00	0.00	0.00
Christmas Promotion	0.00	416.67	130.00	833.33	5,000.00
Misc. Advertising/Marketing	0.00	250.00	854.91	500.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	166.67	1,000.00
Autofest	0.00	1,416.67	0.00	2,833.33	17,000.00
Ambassador Team	0.00	41.67	0.00	83.33	500.00
Communities with Brooms	0.00	25.00	0.00	50.00	300.00
Festival	0.00	416.67	0.00	833.33	5,000.00
Website	101.76	125.00	203.52	250.00	1,500.00
	<u>101.76</u>	<u>5,791.67</u>	<u>1,188.43</u>	<u>11,583.33</u>	<u>69,500.00</u>
MEMBERSHIP LIASON					
Newsletter	0.00	250.00	0.00	500.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	166.67	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	41.67	250.00
	<u>0.00</u>	<u>354.17</u>	<u>0.00</u>	<u>708.33</u>	<u>4,250.00</u>
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00	208.33	0.00	416.67	2,500.00
Banners- Installation/Removal	270.42	500.00	270.42	1,000.00	6,000.00
Beautification	0.00	416.67	0.00	833.33	5,000.00
New Banners	0.00	1,250.00	0.00	2,500.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	600.00	3,600.00
	<u>270.42</u>	<u>2,675.00</u>	<u>510.42</u>	<u>5,350.00</u>	<u>32,100.00</u>
Total Disbursements	1,624.29	14,462.50	4,432.13	28,925.00	173,550.00
Surplus (Deficiency) for the period	10,300.71	(2,537.50)	19,417.87	(5,075.00)	(30,450.00)
Accum. Reserve, beg. of year			31,144.59		
Accum. Reserve, end of period			<u>\$ 50,562.46</u>		

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
BALANCE SHEET
FEBRUARY 28, 2011**

ASSETS

CURRENT ASSETS

Bank	51,689.73
Accounts Receivable	86.74
GST Recoverable	5,997.85
HST Recoverable	4,556.13
Prepaid Expenses	1,774.42
Farmer's Market	-

64,104.87

LIABILITIES & EQUITY

LIABILITIES

Accounts Payable & Accruals	13,542.41
Employee Deductions Payable	-
Deferred Revenue	-

13,542.41

EQUITY

Opening Reserve	31,144.59
Current Earnings	19,417.87

50,562.46

64,104.87

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT
NOTES TO FINANCIAL REPORTS
FEBRUARY 28, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
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Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
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Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
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**Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign