

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT**

**INCOME STATEMENT - NOVEMBER 30, 2011**

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
<b>REVENUE:</b>					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 131,175.00	\$ 131,175.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	<b>11,925.00</b>	<b>11,925.00</b>	<b>131,175.00</b>	<b>131,175.00</b>	<b>143,100.00</b>
<b>DISBURSEMENTS:</b>					
<b>ADMINISTRATION</b>					
Salaries And Benefits	3,761.40	3,333.33	27,043.75	36,666.67	40,000.00
Stationery/Supplies/Photocopies	0.00	150.00	1,803.25	1,650.00	1,800.00
Postage	0.00	16.67	425.65	183.33	200.00
Telephone/Fax/Internet	(114.28)	133.33	1,544.72	1,466.67	1,600.00
Miscellaneous	0.00	37.50	88.51	412.50	450.00
Rent and Occupancy Costs	0.00	1,325.00	6,904.67	14,575.00	15,900.00
Office/Computer Equipment	75.00	41.67	(0.27)	458.33	500.00
Professional Fees	0.00	275.00	3,628.38	3,025.00	3,300.00
Insurance	0.00	125.00	1,566.00	1,375.00	1,500.00
Training/Education/Travel	0.00	20.83	18.58	229.17	250.00
Memberships	0.00	25.00	127.20	275.00	300.00
Chairman's Expense Account	0.00	33.33	61.24	366.67	400.00
Board Meeting Expense	0.00	125.00	356.48	1,375.00	1,500.00
	<b>3,722.12</b>	<b>5,641.67</b>	<b>43,568.16</b>	<b>62,058.33</b>	<b>67,700.00</b>
<b>PROMOTION</b>					
Mixed Media Campaign	0.00	2,500.00	0.00	27,500.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	12,996.33	4,583.33	5,000.00
Buskerfest	0.00	16.67	0.00	183.33	200.00
Oshawa Generals	0.00	83.33	0.00	916.67	1,000.00
Highway of Heroes	0.00	0.00	158.38	0.00	0.00
Christmas Promotion	151.81	416.67	3,335.64	4,583.33	5,000.00
Misc. Advertising/Marketing	203.52	250.00	2,124.14	2,750.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	916.67	1,000.00
Autofest	0.00	1,416.67	14,104.13	15,583.33	17,000.00
Ambassador Team	136.21	41.67	204.20	458.33	500.00
Communities with Brooms	0.00	25.00	0.00	275.00	300.00
Festival	0.00	416.67	0.00	4,583.33	5,000.00
Website	101.76	125.00	1,594.35	1,375.00	1,500.00
	<b>593.30</b>	<b>5,791.67</b>	<b>34,517.17</b>	<b>63,708.33</b>	<b>69,500.00</b>
<b>MEMBERSHIP LIASON</b>					
Newsletter	0.00	250.00	120.59	2,750.00	3,000.00
Annual General Meeting	0.00	83.33	294.60	916.67	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	272.48	229.17	250.00
	<b>0.00</b>	<b>354.17</b>	<b>687.67</b>	<b>3,895.83</b>	<b>4,250.00</b>
<b>PHYSICAL IMPROVEMENTS</b>					
Graffiti Removal	0.00	208.33	100.00	2,291.67	2,500.00
Banners- Installation/Removal	0.00	500.00	2,814.64	5,500.00	6,000.00
Beautification	2,194.22	416.67	2,655.60	4,583.33	5,000.00
New Banners	0.00	1,250.00	0.00	13,750.00	15,000.00
Christmas Lights - Install/Removal	0.00	300.00	240.00	3,300.00	3,600.00
	<b>2,194.22</b>	<b>2,675.00</b>	<b>5,810.24</b>	<b>29,425.00</b>	<b>32,100.00</b>
<b>Total Disbursements</b>	<b>6,509.64</b>	<b>14,462.50</b>	<b>84,583.24</b>	<b>159,087.50</b>	<b>173,550.00</b>
<b>Surplus (Deficiency) for the period</b>	<b>5,415.36</b>	<b>(2,537.50)</b>	<b>46,591.76</b>	<b>(27,912.50)</b>	<b>(30,450.00)</b>
<b>Accum. Reserve, beg. of year</b>			27,788.41		
<b>Accum. Reserve, end of period</b>			<b>\$ 74,380.17</b>		

<b>DOWNTOWN OSHAWA BOARD OF MANAGEMENT</b>	
<b>BALANCE SHEET</b>	
<b>NOVEMBER 30, 2011</b>	
<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Bank	68,468.84
Petty Cash	200.00
Accounts Receivable	5,006.93
GST Recoverable	1,686.40
HST Recoverable	2,119.59
Prepaid Expenses	1,311.02
Farmer's Market	-
	78,792.78
<b>LIABILITIES &amp; EQUITY</b>	
<b>LIABILITIES</b>	
Accounts Payable & Accruals	3,237.34
Employee Deductions Payable	825.27
Deferred Revenue	-
	4,062.61
<b>EQUITY</b>	
Opening Reserve	30,897.60
Invested in Capital Assets	(2,759.19)
Current Earnings	46,591.76
	74,730.17
	78,792.78

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT  
NOTES TO FINANCIAL REPORTS  
NOVEMBER 30, 2011**

**EVENTS**

**Sidewalk Sale**

Revenue	- table rental	-	
Expenses	- newspaper advertising	2,518.56	in mixed media budget
	- radio advertising	2,078.95	in mixed media budget
	- tv advertising	1,831.68	in mixed media budget
	- miscellaneous	95.31	
	- tent rental	2,264.16	
	- temp labour	2,450.00	
	- helium tank and balloons	155.69	
	- entertainers	1,100.00	
	- posters/banner	501.98	
			12,996.33

**Autofest**

Expenses	- equipment rental	732.67	
	- radio advertising	1,831.68	in mixed media budget
	- newspaper advertising	656.35	in mixed media budget
	- signs revised, installed & removed	854.78	
	- printing	129.74	
	- police services	4,777.02	
	- audio equipment rental	1,334.08	
	- temp labour	250.00	
	- miscellaneous expenses	2.61	
	- entertainment	3,535.20	
		14,104.13	

**Media Campaign**

Expenses	- SNAP Oshawa	-	
	- Oshawa Express	-	
	- Accuprint	-	
	- CHEX TV Durham	-	
	- Oshawa This Week	-	
	- Peacock Promotional	-	
	- City of Oshawa	-	
	- Durham Radio	-	
		-	