

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT**

**INCOME STATEMENT - JANUARY 31, 2011**

	CURRENT ACTUAL	CURRENT BUDGET	Y.T.D. ACTUAL	Y.T.D. BUDGET	BUDGET FOR YEAR
<b>REVENUE:</b>					
City of Oshawa Tax Levy	\$ 11,925.00	\$ 11,925.00	\$ 11,925.00	\$ 11,925.00	\$ 143,100.00
Summer Student Subsidy	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
	<u>11,925.00</u>	<u>11,925.00</u>	<u>11,925.00</u>	<u>11,925.00</u>	<u>143,100.00</u>
<b>DISBURSEMENTS:</b>					
<b>ADMINISTRATION</b>					
Salaries And Benefits	0.00	3,333.33	0.00	3,333.33	40,000.00
Stationery/Supplies/Photocopies	48.34	150.00	48.34	150.00	1,800.00
Postage	0.00	16.67	0.00	16.67	200.00
Telephone	0.00	133.33	0.00	133.33	1,600.00
Miscellaneous	0.00	37.50	0.00	37.50	450.00
Rent and Occupancy Costs	1,142.63	1,325.00	1,142.63	1,325.00	15,900.00
Office/Computer Equipment	101.76	41.67	101.76	41.67	500.00
Professional Fees	0.00	275.00	0.00	275.00	3,300.00
Insurance	0.00	125.00	0.00	125.00	1,500.00
Training/Education/Travel	0.00	20.83	0.00	20.83	250.00
Memberships	127.20	25.00	127.20	25.00	300.00
Chairman's Expense Account	61.24	33.33	61.24	33.33	400.00
Board Meeting Expense	0.00	125.00	0.00	125.00	1,500.00
	<u>1,481.17</u>	<u>5,641.67</u>	<u>1,481.17</u>	<u>5,641.67</u>	<u>67,700.00</u>
<b>PROMOTION</b>					
Mixed Media Campaign	0.00	2,500.00	0.00	2,500.00	30,000.00
Summer Sidewalk Sale	0.00	416.67	0.00	416.67	5,000.00
Buskerfest	0.00	16.67	0.00	16.67	200.00
Oshawa Generals	0.00	83.33	0.00	83.33	1,000.00
Shop & Win (Holiday Promo)	0.00	0.00	0.00	0.00	0.00
Christmas Promotion	130.00	416.67	130.00	416.67	5,000.00
Misc. Advertising/Marketing	854.91	250.00	854.91	250.00	3,000.00
UOIT/DC Welcome Reception	0.00	83.33	0.00	83.33	1,000.00
Autofest	0.00	1,416.67	0.00	1,416.67	17,000.00
Ambassador Team	0.00	41.67	0.00	41.67	500.00
Communities with Brooms	0.00	25.00	0.00	25.00	300.00
Festival	0.00	416.67	0.00	416.67	5,000.00
Website	101.76	125.00	101.76	125.00	1,500.00
	<u>1,086.67</u>	<u>5,791.67</u>	<u>1,086.67</u>	<u>5,791.67</u>	<u>69,500.00</u>
<b>MEMBERSHIP LIASON</b>					
Newsletter	0.00	250.00	0.00	250.00	3,000.00
Annual General Meeting	0.00	83.33	0.00	83.33	1,000.00
Property Tax Appeal	0.00	0.00	0.00	0.00	0.00
Membership Meetings & Seminars	0.00	20.83	0.00	20.83	250.00
	<u>0.00</u>	<u>354.17</u>	<u>0.00</u>	<u>354.17</u>	<u>4,250.00</u>
<b>PHYSICAL IMPROVEMENTS</b>					
Graffiti Removal	0.00	208.33	0.00	208.33	2,500.00
Banners- Installation/Removal	0.00	500.00	0.00	500.00	6,000.00
Beautification	0.00	416.67	0.00	416.67	5,000.00
New Banners	0.00	1,250.00	0.00	1,250.00	15,000.00
Christmas Lights - Install/Removal	240.00	300.00	240.00	300.00	3,600.00
	<u>240.00</u>	<u>2,675.00</u>	<u>240.00</u>	<u>2,675.00</u>	<u>32,100.00</u>
<b>Total Disbursements</b>	2,807.84	14,462.50	2,807.84	14,462.50	173,550.00
<b>Surplus (Deficiency) for the period</b>	<b>9,117.16</b>	<b>(2,537.50)</b>	<b>9,117.16</b>	<b>(2,537.50)</b>	<b>(30,450.00)</b>
<b>Accum. Reserve, beg. of year</b>			21,596.04		
<b>Accum. Reserve, end of period</b>			<u>\$ 30,713.20</u>		

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT  
BALANCE SHEET  
JANUARY 31, 2011**

**ASSETS**

**CURRENT ASSETS**

Bank	20,851.96
Accounts Receivable	86.74
GST Recoverable	6,386.47
HST Recoverable	5,042.30
Prepaid Expenses	1,774.42
Farmer's Market	-

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34,141.89

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**LIABILITIES & EQUITY**

**LIABILITIES**

Accounts Payable & Accruals	3,428.69
Employee Deductions Payable	-
Deferred Revenue	-

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3,428.69

**EQUITY**

Opening Reserve	21,596.04
Current Earnings	9,117.16

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30,713.20

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34,141.89

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**DOWNTOWN OSHAWA BOARD OF MANAGEMENT  
NOTES TO FINANCIAL REPORTS  
JANUARY 31, 2011**

EVENTS

Sidewalk Sale

Revenue	- table rental	-
Expenses	- newspaper advertising	-
	- radio advertising	-
	- tv advertising	-
	- dunk tank rental	-
	- tent rental	-
	- temp labour	-
	- helium tank and balloons	-
	- entertainers	-
	- posters/banner	-
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Autofest

Expenses	- equipment rental	-
	- radio advertising	-
	- signs revised, installed & removed	-
	- printing	-
	- police services	-
	- tent rental	-
	- miscellaneous expenses	-
	- entertainment	-
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Media Campaign

Expenses	- SNAP Oshawa	-
	- Oshawa Express	-
	- Accuprint	-
	- CHEX TV Durham	-
	- Oshawa This Week	-
	- Peacock Promotional	-
	- City of Oshawa	-
	- Durham Radio	-
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\*\*Media costs for Sidewalk Sale and Autofest have been allocated to Media Campaign